Recharge, Tink and Adyen partner to introduce Pay by Bank in Germany

Amsterdam, Netherlands | 27th January 2025 – Recharge announced a partnership with Tink, A Visa Solution, and Adyen, to provide customers in Germany the option to Pay by Bank when checking out.

Pay by Bank is the commonly used term for the open banking-powered payment method that allows consumers to quickly transfer money directly from one bank account to another.

Initially, Recharge will offer Pay by Bank on Guthaben.de, one of their flagship websites for the German market. Customers of Guthaben.de can now select to Pay by Bank for an easy, secure payment method when buying vouchers.

Günther Vogelpoel, CEO at Recharge, said: "We pride ourselves on ensuring consumers are in the driving seat when it comes to how they choose to pay for brands and services. Bringing Pay by Bank to our platform with Tink and Adyen, starting with our German customers on Guthaben.de, supports those who value security, speed, and convenience in their payment experience."

The Pay by Bank payment method is facilitated by the partnership between Tink, a market leader in open banking payments, and Adyen, a financial technology platform for leading companies that provides end-to-end payments capabilities, data-driven insights, and financial products in a single global solution.

Thomas Gmelch, Payments Director DACH at Tink, said: "The appetite for Pay by Bank among merchants, especially those working with PSPs like Adyen, is really growing. At Tink we've seen recently that over 10,000 merchants have now chosen Pay by Bank via our PSP partnerships."

Hella Fuhrmann, Country Manager DACH at Adyen, added: "Our ongoing partnership with Tink empowers us to introduce this new solution that lets customers make payments directly from their bank accounts. This innovation is designed to make payments easier and help our customers achieve their goals faster."

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About Recharge:

Recharge has revolutionized the prepaid payments industry connecting brands effortlessly

with customers through their unified platform solutions. Recharge enables stored value products to be obtained anywhere, anytime via their own multi-country digital store fronts including Recharge.com and Startselect.com. Founded in 2010, they are headquartered in Amsterdam, working with over 1000 brands and service providers worldwide. For more information visit company.recharge.com.

About Tink:

Tink, A Visa Solution, is a market-leading open banking platform serving some of the world's largest financial institutions. Tink provides payments, banking, and lending solutions that power the new world of finance – whether that's initiating account-to-account payments, onboarding new users, enabling better risk decisions or creating engaging money management tools. A wholly owned subsidiary of Visa, Tink was founded in Stockholm in 2012. Today, Tink and Visa's open banking solutions are present in 20 markets, with 13,000 connections to financial institutions. Tink enables its partners to offer data-driven experiences that help eliminate complexity for millions of consumers across the globe. For more information visit tink.com.

About Adyen:

Adyen (ADYEN:AMS) is the financial technology platform of choice for leading companies. By providing end-to-end payments capabilities, data-driven insights, and financial products in a single global solution, Adyen helps businesses achieve their ambitions faster. With offices around the world, Adyen works with the likes of Meta, Uber, H&M, eBay, and Microsoft. The cooperation with Spendesk as described in this press release underlines Adyen's continuous growth with current and new customers over the years.